

## Memorandum of Understanding

This Memorandum of Understanding hereinafter referred to as "MoU" is executed at Bangalore on 18 August 2023 (Effective date)

Between

**Surana Evening College**, CA – 17, Kengeri Satellite Town, Bangalore – 560060, Karnataka, India (hereinafter called **Surana Evening College** /First Party), represented by Dr. Guruprasad B G, The Principal, **Surana Evening College** which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the ONE PART

and

**Hiregange Academy** having its head office 1010, 1st Floor, 26th Main, Jayanagar 4th T Block, Bengaluru KA 560041 (hereinafter called "Hiregange Academy"/ Second Party,) represented by Mrs.Divyashree M R , Manager, Hiregange Academy which expression shall, where the context so admits, be deemed to include its successors, executors and administrators of the SECOND PART.

(**Surana Evening College** and **Hiregange Academy** are individually referred to as a "Party" and collectively as "Parties")

### Background

- **Surana Evening College**, CA-17, Kengeri Satellite Town, Bangalore – 560060, Karnataka offers B.Com and BCA Courses.
- **Hiregange Academy** after evaluation decided to offer their expertise in nature of learning contents as well as faculties/deliver programs on the topics mutually decided from time to time.

### Purpose

The purpose of the MoU encompasses design trainings/workshops by second party including allotting speakers/delivering programs for students after agreed to by both the parties.

### Duration

Subject to the parties complying with the terms and conditions of this MoU and economic viability of this program, this MoU shall be effective for a period of 1 year commencing from the effective date i.e. 18<sup>th</sup> August 2023. Thereafter, the MoU may be renewed, in writing, for a further period on such terms and conditions agreed to by both parties. The terms of MOU can be changed by both the parties in the duration of 1 year with mutual decision and in written which shall be an addendum to this MoU.

### Responsibilities of Surana Evening College

- Surana Evening College shall provide learning path containing basic details of students and needs of the students to Hiregange Academy for designing training programs.

- Surana Evening College provide Classrooms, Computer lab during Practical Sessions and Audio Visual facility required to deliver training programs
- Surana Evening College shall nominate a coordinator to act as a single point of contact on its behalf.

### **Role and Responsibilities of Hiregange Academy**

- Hiregange Academy shall design and organize the trainings/workshops in a structured manner, based on the inputs provided by Surana Evening College
- Hiregange Academy shall nominate an official to act as a single point of contact on its behalf.

### **Other mutual commitments**

- The parties shall perform their obligations under this MoU towards each other in such a manner herein committed as would prevent acts of commission and/or omission resulting in breach of the terms and conditions of the MoU and loss to each other.
- The arrangement is on a principal-to-principal basis and no party shall hold each other as agent and or principal of the other for any liability.
- This MoU is not intended nor shall be construed as creating a joint venture, partnership or other form of business association.

### **Termination of MoU**

- This MoU being for a specific period will come to an end on the expiry of the date of validity of this MoU or termination of this MoU before the expiry of the validity period.
- Both parties shall be entitled to terminate this MoU forthwith and without notice if it discovers that the other has committed acts of commission or omission which is prejudicial to the interests of the other party.
- This MoU may be terminated for convenience and without cause upon a notice of 30 days to the other party.
- Termination of this MoU shall not result in extinguishment of any monetary dues recoverable from the parties. All rights and entitlements of Surana Evening College and Hiregange Academy under this MoU shall survive without limitation, expiry, determination, or termination.

### **Notice**

- All notices, requests and other communications which shall be or may be issued pursuant to this MoU shall be sent by e-mail / registered mail and/or personal delivery and/or courier and shall be addressed to the parties hereto at their respective offices set forth in the preamble of this MoU.
- Such notices, requests and other communications shall be deemed to be received and made effective when duly delivered to the other party's address.

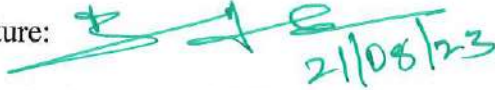
- Any alteration or change in the addresses of each of the parties hereto shall be notified in writing to the other Party hereto without undue delay.

**Funding**

Hiregange Academy shall charge registration fees on a training basis by considering the duration of the program after agreed to by both the parties. Details are mentioned in Annexure I and II.

For Surana Evening College

Signature:

  
21/08/23

Name: Dr. Guruprasad B G


Designation: Principal



In the Presence of

Witnesses:

For Hiregange Academy

Signature:   
21/8/23

Name: Mrs. Divyashree MR

Designation: Manager



Witnesses: